

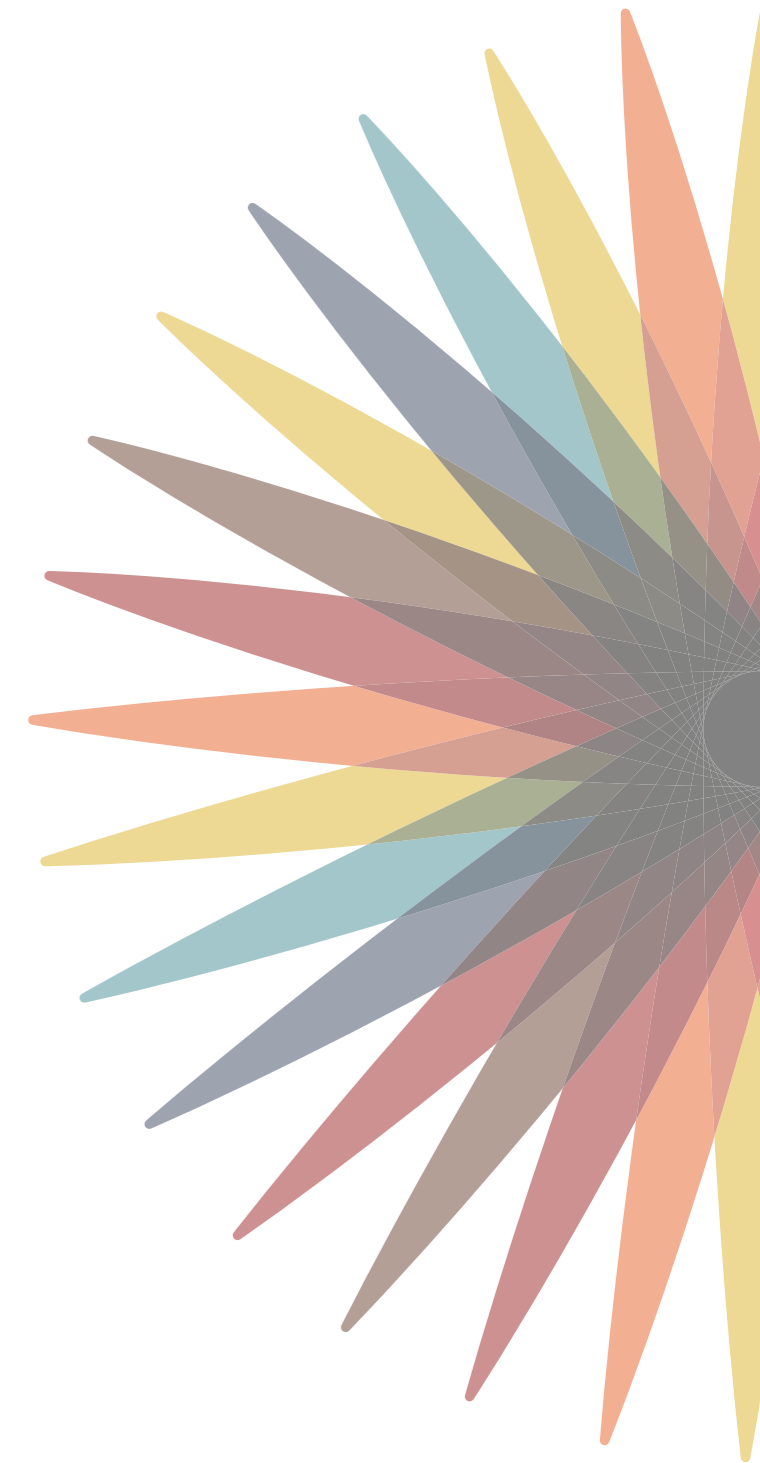


Business Movement onto the Hereford Enterprise Zone

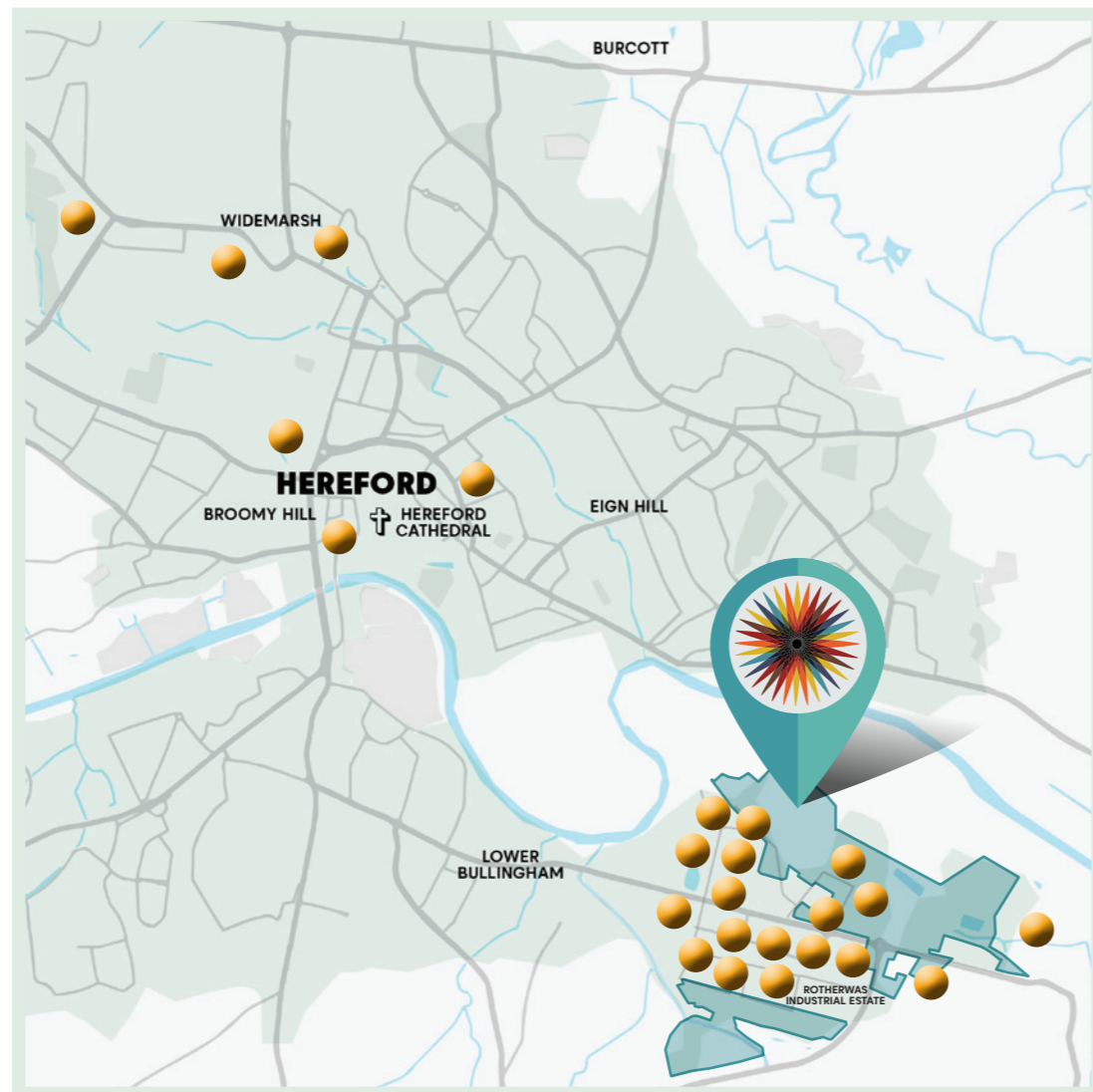




- 1 Original location of businesses moving into premises on the Hereford Enterprise Zone (HEZ)**
- 2 Businesses that have moved onto the HEZ and kept their existing premises**
- 3 Use of premises vacated by businesses moving onto the HEZ**
- 4 Original location of businesses moving into the vacant premises shown in Map 3**
- 5 Summary**



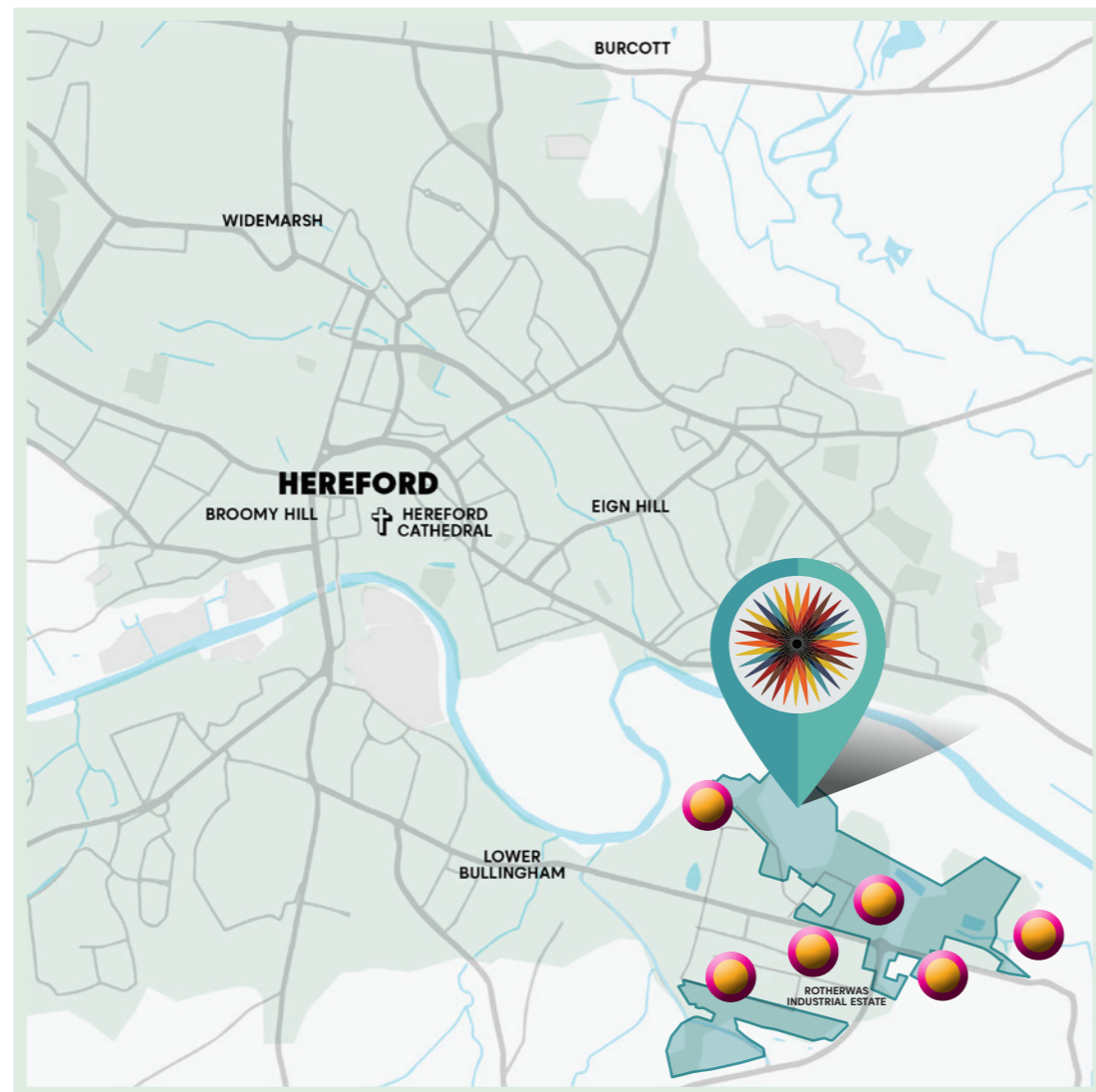
1 Original location of businesses moving into premises on the HEZ



● Original location of businesses moving into premises on the HEZ

■ Herefordshire Enterprise Zone

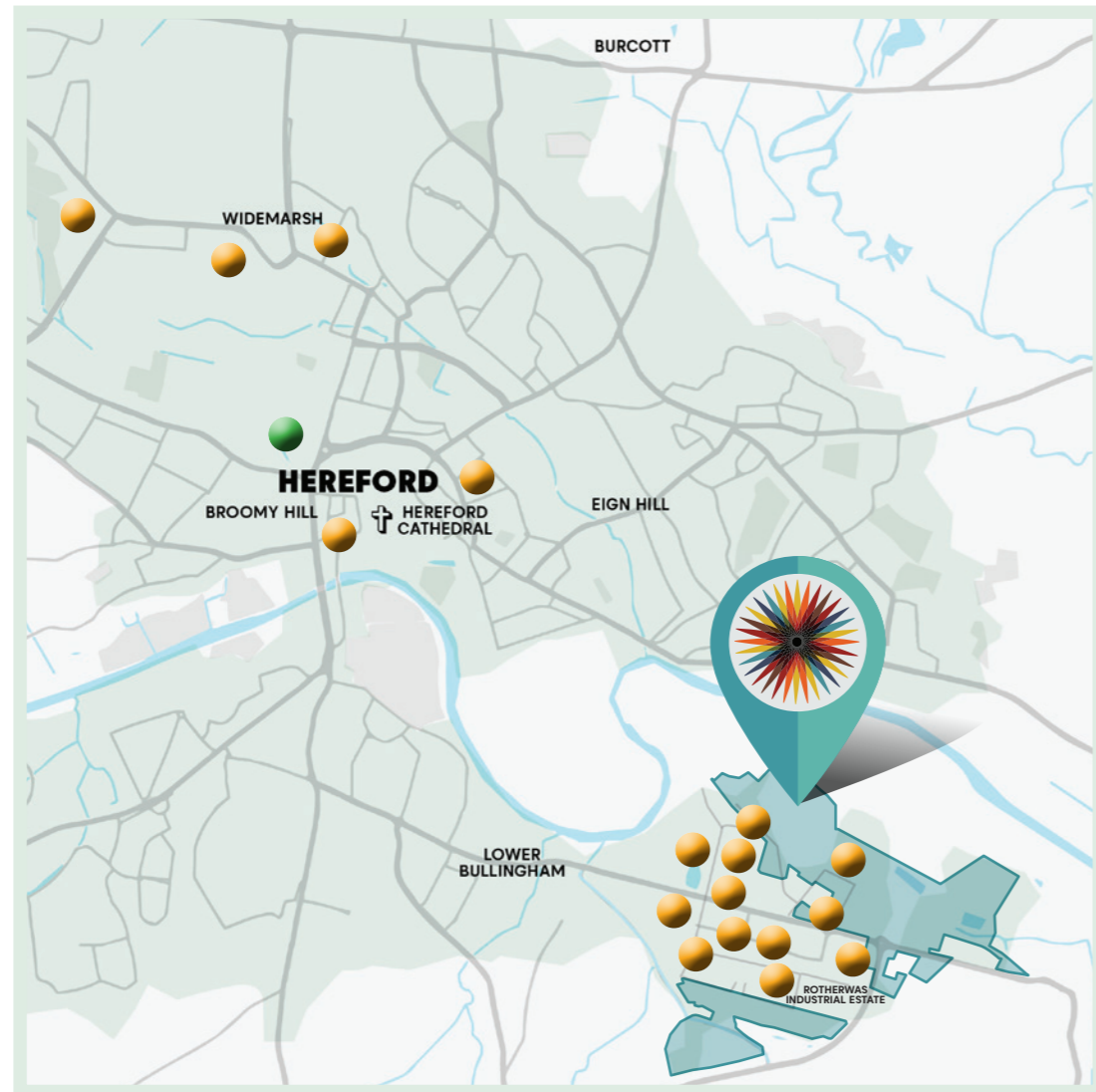
2 Businesses that have moved onto the HEZ and kept their existing premises



 Businesses that have moved onto the HEZ and kept their existing premises

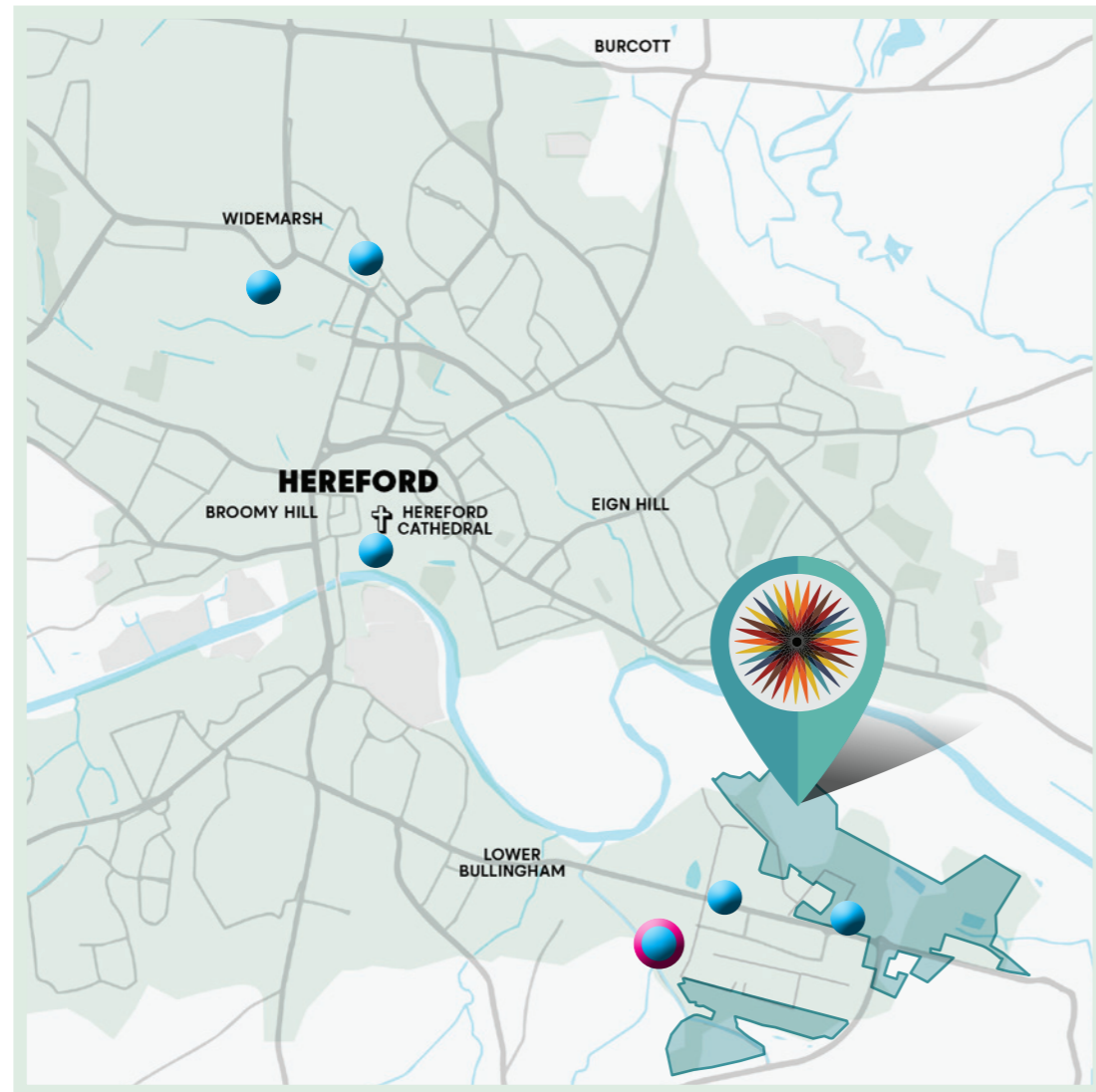
 Herefordshire Enterprise Zone

3 Use of premises vacated by businesses moving onto the HEZ



- Premises occupied by another business
- Premises in a different use
- Herefordshire Enterprise Zone

4 Original location of businesses moving into the vacant premises shown in Map 3



● Original location of businesses moving into premises vacated by HEZ businesses.

■ Herefordshire Enterprise Zone

5 Summary

The HEZ has looked at the impact of new workspace built at Skylon Park in terms of the quantum of workspace in Herefordshire.

We did this by reviewing the original location of the businesses moving onto the Zone and what happened to the properties they occupied at the time of their investment on the Zone.

The categories of businesses that we looked at were:

- HEZ investors who have bought land on the Zone, built their own units and now occupy those units
- Investors who have bought land on the Zone and have built units for the rental market
- Tenants in the Herefordshire Council funded and owned Skylon Court and Skylon Place rental units

Slide 1

Of the total of 31 business investments included, by far the majority were based in Herefordshire (87%) and of those a significant proportion were from Hereford itself, particularly the Rotherwas Estate (89%).

Slide 2

A number of the investing businesses have expanded into more space on the HEZ but also retained their existing premises (23% of the total).

Slide 3

All but one of the premises vacated in Herefordshire by HEZ investors were taken up by other businesses (95%).

Slide 4

Shows the origin of the businesses moving into the vacated premises.

“The HEZ has had a positive impact on the provision and utilisation of workspace in Herefordshire. It has provided the opportunity for businesses to expand by building and occupying more space (adding to the overall quantum of workspace available) and this has freed up space which has been taken up by other companies wishing to move as part of their growth plans”.